

Amin Mohamud, CPA, CGA

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SUMMARY OF SKILLS

Financial Accounting
Budgeting & Forecasting
Full Cycle Accounting
Financial Analysis
Managed 4-5 direct reports

Financial Reporting (IFRS)
Oracle and SAP
Project Accounting
Analytical Skills
Indirect Tax (VAT)

Auditing
Management Reporting
Financial Planning & Analysis
Microsoft Office (Excel, Word)
Risk Management

PROFESSIONAL EXPERIENCE

VR Vision Inc (Toronto, CA)

Dec 2020 – Present

Senior Financial Analyst - Contract, Remote

- Prepare & present financial reports, cash flow projections & 2021 budget to the CEO to enable decision making
- Review the current accounting & finance processes and provide recommendations to improve process efficiency
- Advise on the revenue recognition practice to ensure compliance with IFRS and local regulations

DP World (Dubai, UAE)

Dec 2012 – Dec 2020

(UAE Government-owned company in the supply chain industry valued at \$12 Billion with operations and offices located globally and representing 33.4% of Dubai GDP.)

Finance Manager

Jan 2020 – Dec 2020

- Established the finance function of Yiwu Market {a strategic joint venture between DP World and China Commodity City Group} with a **\$150M capital budget**
- Prepared **business plans, 10-year financial models** & implemented Oracle ERP to safeguard the investments of the stakeholders involved in the joint venture and to become the leading wholesale market in the region
- Prepared **annual budget, quarterly forecast, IFRS pack** and monthly management reports for consolidation at DPW corporate head office
- Managed **accounts payable** through timely payment of invoices to the contractors and suppliers to manage the relationship with the external vendors
- Performed **complex analysis** including, Opex and Capex analysis in collaboration with the projects team to determine trends and identify outliers within the project and capital spending
- Implemented **IFRS 16** for the land lease by performing computation and writing memo to ensure compliance with the new IFRS regulation

Accomplishments

- Presented new dashboard reports to the Board of Directors to drive business insights and enable decision-making, including tracking of capital and project costs, which resulted in **cost reduction by 20%**
- Advised on the capitalization of interest expense under IAS 23 by writing memo, which resulted in an expense reduction of \$5 million during the **year 2020**
- Advised on the timing of marketing spend & recruitment of new staff saving **\$1 million in the year 2020 expenses**

Assistant Manager, Finance

Mar 2015 – Dec 2019

Senior Financial Analyst

Dec 2012 – Feb 2015

- Developed consolidated **financial statements** on a monthly and quarterly basis. **Never missed deadlines** in the past eight years to ensure timely regulatory and statutory filing
- Presented monthly **variance analysis** of financial and non-financial information including an analysis of actual vs budget and prior years to the executive team with powerful insights to enable **data-centric decision-making**
- Directed the monthly closing process through account reconciliation, review of General Ledger & balance sheet accounts and posting journal entries

DP World (Continued)

- Performed regular **accounting research** on accounting standard updates and implemented IFRS 9, 15 & 16. Gathered data and computed the impact of the updates on the financial results to ensure regulatory compliance with IFRS
- Project lead on **Oracle Fusion ERP system implementation**, including direct coordination with internal reporting teams, IT, external contractors & management. Gathered requirements and led the User Acceptance Testing
- Oversaw external (KPMG), internal and government **audits**. Managed the relationship with auditors, negotiated audit findings and ensured timely completion of the audit to minimize financial risk to DP World.
- Authored a **finance policy** and procedure manual for all **7,000 employees** to educate and create awareness of the latest accounting policies and finance processes.
- Administered the annual review of organization-wide **minimum internal control standards** (MICS) through a partnership with all departments and Business Units to ensure **COSO Framework** and **SOX compliance**
- Mentored teams of **over 20 finance professionals** by coaching and delivering training to foster an environment that supports continuous performance improvement and knowledge retention, focusing on succession planning. Five (5) team members attained the **Best Trainee** and **Top Performer awards**

Accomplishments

- Standardized the closing process through automation of recurring journal entries, creation of Excel templates and restructuring expense accruals that reduced reporting times by from **7 days to 4 days**
- Spearheaded the implementation of VAT across DP World's \$2B, 8-subsiary UAE region. Charted governance that became industry standard
- Identified and implemented cost control measures that reduced the annual **operating cost by 3% on average**
- Oversaw the implementation of a direct deposit solution saving customers time by **3 hours per payment**
- Earned **Top Performer Award twice** (2014 & 2017) and **won Team Award in 2019 Quality Cup** for controlling and executing process improvement projects including the implementation of (a) iSupplier module (b) automation of shared service departments cost allocation

Ernst & Young (Dubai, UAE)

Sep 2008 – Nov 2012

Senior Auditor

- Supervised and conducted over **6 complex financial statement audits** for large public companies in various industries, including real estate, construction, asset management, manufacturing and financial services. Clients included: Arabtec Holding PJSC (\$2B Revenue), Dubai Refreshment Company – Pepsi franchisee (\$200M Revenue), SAMBA Financial Group (\$1.8B Revenue) and a private real estate client with \$2b AUM.
- Performed first-time audit engagements including **control walkthroughs** and **SOX documentation** for large clients to identify and manage the audit risks
- Prepared various **complex accounting memos** to analyze issues relating to IFRS 2, 5, 7; IAS 1, 2, 7, 8, 10, 11, 16, 17, 18, 19, 20, 24, 27, 28, 32, 33, 34, 36, 38, 39, 40 IFRIC 9, 15

Accomplishments

- Drafted and presented final audit reports and findings to the audit committee for a private retail client and identified **40 significant deficiencies** and suggested recommendations to improve internal controls resulting in the client's cost **savings by \$100K**
- Achieved a **10% favourable variance** of the project's actual versus budget through automation
- Generated **\$200K** in annual revenue by developing business relationships & identifying successful opportunities

EDUCATION

BSc.Degree in Applied Accounting - Oxford Brookes University

2008

PROFESSIONAL ACCOUNTING CERTIFICATIONS

Financial Modeling and Valuation Analyst (FMVA) – Corporate Finance Institute

In Progress

CPA, CGA - Chartered Professional Accountants of British Columbia

Certified Since 2015

FCCA, ACCA - The Association of Chartered Certified Accountants

Certified Since 2011